

FINANCIAL ASSISTANCE OVERVIEW AND ELIGIBILITY REQUIREMENTS

Financial assistance is available to qualifying students from two primary sources. A description of each Fund, as well as eligibility requirements are listed below. Failure to meet the eligibility requirements for the entire school year will result in loss of scholarship funds.

3-way Matching Funds Scholarship: The SDA student's Home Church, Local Conference, and Kingsway College all contribute an equal share in providing funds. Matching amounts may be up to \$600 per year from each entity (local church, conference, and Kingsway) for boarding students who qualify (totalling up to \$1800) and up to \$300 from each entity for community students who qualify (totalling up to \$900).

Kingsway College Financial Assistance: Eligibility is determined after reviewing the financial assistance application attached to this form and a financial needs assessment (a copy of the Parent's or Guardian's most recent Notice of Assessment from Revenue Canada may be required). Funds are distributed at Kingsway's discretion.

STUDENTS MUST:

1. Be enrolled as a full-time student
2. Not be eligible for denominational education allowance.
3. Qualify as a needy student (see above).
4. Be enrolled in the student Work Scholarship Program, and complete the required hours wherever assigned. Failure to do so will result in loss of scholarship!
(**Exceptions:** school field trips or three days illness per semester.)
5. Maintain an acceptable academic record; perform up to their potential.
6. Consistently exhibit good citizenship and conduct themselves appropriately.

PARENTS MUST:

1. Pay their student's bill **on time each month**. Financial Assistance may be withdrawn if parents do not honour their agreement to make regular payments on their student's account.
2. Support Kingsway College in its requirement that students fulfill their work responsibilities in order to receive financial assistance.

Administration of Scholarship Funds

If your Financial Assistance application is approved, Kingsway will send a request for matching funds to your local church board. When funds are received from the Conference they are applied in 10 equal monthly credits to the student's account. If the student withdraws from school for any reason, financial assistance is prorated to the day of withdrawal.